

**London Borough of Merton  
Pension Fund Advisory Panel - Part 1**

**07 March 2018**

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**Attendance:**

Cllr Philip Jones (Chair)  
Cllr Adam Bush  
Cllr Mark Allison  
Roger Kershaw (Interim Assistant Director of Resources LBM)  
Caroline Holland (CS Director LBM)  
Nemashe Sivayogan (Head of Treasury and Pensions)

**Additional Attendees:**

Aniket Bhaduri and Kieran Harkin (JLT)  
Suresh Patel- (Ernst and Young)  
Divest Merton

Presentation by the Divest Merton

**1.0 Introduction**

1. Introductions made by Chair
2. Apologies for Absence: Tina Pickard (Pensioner Rep), Gwyn Issac (GMB)
3. Members Declaration of Interest – None

**2.0 Minutes of the Last meeting (6 December 2017)**

2.1 Agreed as true record.

**3.0 Merton Pension Fund 2017-18 Audit Plan**

3.1 Suresh Patel (EY) Presented the report and informed the committee of the audit process and the materiality level on Pension Fund balances and transactions.

**4.0 Merton Pension Fund Training policy**

4.1 RK presented the report and emphasised the importance of the effective training, which is good practice and is a requirement to meet the professional status under MIFID 11 requirements.

4.2 It was agreed that the officers will arrange training for the Pension committee and the Board from June 2018.

The meeting ended at 9.20

**Date of Next Meetings:**

18 July 2018

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